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Ekuinas invests RM400m in Orkim, CoolBlog (/ node / 25369)

21 AUGUST 2014 @ 11:50 PM

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KUALA LUMPUR: Ekuiti Nasional Bhd (Ekuinas), the government-linked private equity fund management company, has invested nearly RM400 million in Orkim Sdn Bhd and CoolBlog Sdn Bhd to further expand its oil and gas and food and beverage (F&B) portfolios.

Ekuinas said in a statement yesterday it had invested RM346.3 million to acquire up to a 95.5 per cent stake in Orkim.

It said the move was in line with its strategy of acquiring non-core or divestible assets of government-linked companies and public-listed companies.

"The investment in Orkim is expected to be completed by the fourth quarter of this year."

Ekuinas said its retail F&B arm, Integrated Food Group Sdn Bhd, has invested RM50.8 million for a 60 per cent equity in CoolBlog, a homegrown dessert and beverage specialist.

Ekuinas chief executive officer Datuk Abdul Rahman Ahmad said the investment would allow Ekuinas to work with smaller Malaysian and Bumiputera entrepreneurs and help create a sustainable income for them.

Bernama

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RECOMMENDED



(/ node / 25584)

England braced for Balotelli return (/ node / 25584)

LONDON: English football was preparing to welcome back one of its most controversial characters on Friday amid reports Liverpool had made an audacious move to sign Mario Balotelli.

Mackay apologises for 'disrespectful' messages (/ node / 25582)

Staring at suspension (/ node / 25525)

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MH17: List of passengers and crew

(<http://www.nst.com.my/node/15106>)



They trained at waterfall

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Live-action with twins (/node/25578)

Upin and Ipin face more challenges in a new adventure film, writes Nur Aqidah Azizi

Weekend watch: Special telecast for day of mourning (/node/25574)

Precision noodles (/node/25562)

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Nation

Pertang assemblyman's mother dies (/node/25593)

JELEBU: The mother of Pertang assemblyman Datuk Jalaluddin Alias died of old age in Kampung Amar Penghulu here last night.

MH17: Process of bringing home bodies runs smoothly (/node/25590)

MH17 Pix Gallery: The Journey Home (/node/25587)

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World

Haemorrhagic fever killed 13 in DR Congo in 10 days (/node/25592)

KINSHASA: A haemorrhagic fever of unknown origin has killed 13 people in the northwestern Democratic Republic of Congo since August 11, a health ministry official said.

Airlines to charge for solo 12-14 year olds flyers (/node/25591)

US missionaries beat Ebola as crisis worsens in W.Africa (/node/25413)

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(/WORLD)



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Cultural brew at Konsert Kopitiam
(/node/25575)

GEORGE TOWN: A KONSERT Kopitiam was held at Hock Poh Lye coffee shop here last week.

Businesses urged to comply with council directives
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Integration from classroom to society
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IOI Corp upbeat on Betapol
(/node/25405)

IOI Corp Bhd is upbeat on the prospects of its palm oil-derived nutritional additive Betapol, which is increasingly being used to fortify infant milk powder globally, especially in China.

Overcoming GST challenges
(/node/25403)

ACCCIM: There's room to ease cooling measures
(/node/25399)

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(/BUSINESS)

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